



# NEWSLETTER

## QUARTER 3/2022



# HIGHLIGHTS IN QUARTER 3/2022

- ▶ SIGNING CEREMONY OF COOPERATION AGREEMENT TO DISTRIBUTE THE KING CROWN INFINITY PROJECT BY BCG LAND
- ▶ SOC TRANG PROVINCE PEOPLE'S COMMITTEE APPROVED A JOINT VENTURE COOPERATION BCG - TCD FOR PRE-FEASIBILITY STUDY OF PROVINCIAL ROAD 935C PROJECT
- ▶ NGUYEN HOANG IS CATEGORIZED AS A GROUP I ENTERPRISE IN THE ACTIVITIES OF PROCESSING AND EXPORTING WOOD

## FINANCIAL SNAPSHOT IN QUARTER 3/2022

*(Unit: billion dong)*

Total revenue

**1,176.7**

Total asset

**43,752.4**

Profit after tax

**39.5**

Owner's equity

**13,634.7**

# FINANCIAL SNAPSHOT IN Q3/2022

The Consolidated Financial Statements of BCG for the third quarter of 2022 shows that the venue achieves more than 1,176.7 billion VND (+157.2% YoY). Three core business segments including Real Estate (258 billion VND), Renewable Energy (272 billion VND), and Construction Management (506 billion VND) mainly contributed to the revenue. Meanwhile, the profit after tax reached VND 39.5 billion VND (-81.9% YoY). With this result, BCG's first 9 months of 2022 recorded 3,310 billion VND of revenue and 885 billion VND profit after tax.

The decreases in Profit after tax is a result of a significant decline in BCG's financial revenue in the third quarter of 2022. The M&A market has frozen during the third quarter due to the challenging in fund mobilization and high interest rates. Although BCG has reviewed portfolio and considered the market potential, there is no transaction has been finalized yet. In the third quarter of last year, BCG's profit mainly came from the financial activities.

In addition, BCG's Real Estate segment faced a slow down due to shifting market conditions, as well as nature disasters - storm and flood in Central provinces of Vietnam. Specifically, Malibu Hoi An project in Da Nang was recently directly affected by the storm No. 4, which was followed by heavy rains. This delayed the progress of construction, resulting in a longer-than-expected completion time.

However, we still managed to hand over the first 90 condotels of this project, the remaining units will be handed over from now until the first quarter of 2023. Hoian d'Or project, also in Da Nang, whose shop-houses are in final stage of completion, expected to be handed over in next quarter.

In the third quarter, BCG Energy continues to construct Krong Pa 2 Solar plant in Gia Lai province, which has a total capacity of 49MW. Additionally, BCG Energy is still planning to build wind projects in Ca Mau and Tra Vinh. The substations and connecting grid are under construction in order to get ready for the construction phase of factory at sea while waiting for the new electricity price regulation to be issued.

## SIGNING CEREMONY OF COOPERATION AGREEMENT TO DISTRIBUTE THE KING CROWN INFINITY PROJECT BY BCG LAND

On October 8<sup>th</sup>, 2022, a partnership contract for the distribution of the King Crown Infinity project (Thu Duc City) was signed by BCG Land and representatives from 13 real estate consultancy organizations including CBC Property, Century Land, CBRE Vietnam, ERA Vietnam, IQI, The One, Saigon Land, SmartLand, Sunland, Marina Property, Alliance Rever - Cen Saigon - Hana Home.

BCG Land expects that this strategic collaboration would broaden the distribution network of high-end real estate products, concentrating not only on the domestic client market but also on foreign investors. This event serves as a platform for BCG Land to promote the business of other high-end real estate products invested and developed by BCG Land.



## SOC TRANG PROVINCE PEOPLE'S COMMITTEE APPROVED A JOINT VENTURE COOPERATION BCG - TCD FOR PRE-FEASIBILITY STUDY OF PROVINCIAL ROAD 935C PROJECT

On August 23<sup>rd</sup>, 2022, The Bamboo Capital Group JSC – Transport and Industry Development Investment JSC joint venture (BCG – TCD JV) has received approval from the Soc Trang Provincial People's Committee to carry out the pre-feasibility study of the investment project to build the North-South Economic backbone route of the province (Provincial road 935C).



Provincial Road 935C is a significant project in boosting the socioeconomic development of Soc Trang province. The BCG-TCD JV proposed to invest 4,960 billion VND for a length of 39 km, a scale of 6 lanes, a road surface width of 27.5 m, and a design speed of 80 km/h.

The JV is currently collaborating with a consulting unit to develop a pre-feasibility study report, which will be submitted to the Provincial People's Committee as soon as possible.

## NGUYEN HOANG IS CATEGORIZED AS A GROUP I ENTERPRISE IN THE ACTIVITIES OF PROCESSING AND EXPORTING WOOD



On October 10<sup>th</sup>, 2022, Nguyen Hoang Development Joint Stock Company is one of 141 enterprises classified as Group I, accounting for just over 10% of the total number of classified enterprises (1,200 -1,300 enterprises). To be classified as a Group I enterprise, Nguyen Hoang must ensure the legal source of wood materials and fully comply with all other relevant legal regulations such as land, tax, environment, labor safety and fire prevention.

Recently, Nguyen Hoang announced the separate financial statements for the third quarter of 2022 with positive business results. In which, total 9 months revenue reached 129 billion VND, increases 3.75% over the same period last year; The Company's accumulated profit after tax reached 7.2 billion VND, increases 96.5% over the same period. As of September 30, 2022, the Company's charter capital reached 600 billion VND, nearly doubled the same period and increased 200 billion VND compared to the beginning of the year. This strengthens the Company's working capital, improve competitiveness against others. Being able to repair equipment and upgrade production line, Company's production capacity is also improved.

On August 15<sup>th</sup>, 2022, Binh Dinh Forest Protection Department announced the results of classification of wood processing and exporting enterprises. Specifically, Nguyen Hoang Development JSC was classified as a Group I enterprise in wood processing and exporting.

## SHARE INFORMATION AND SHAREHOLDER STRUCTURE

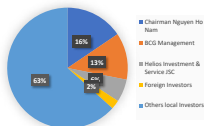
(As of October 30th, 2022)

	UNIT	
▶ PRICE	VND	7,960
▶ AVERAGE VOLUME OF 15 SESSIONS	SHARES	4,959,630
▶ PRICE MOVEMENT AMPLITUDE	VND	7,310 - 20,190
▶ EARNING PER SHARE(O4- ACCUMULATED-QUARTER EPS)	VND	1,509
▶ P/E RATIO	TIMES	5.82
▶ MARKET CAPITAL	BILLION VND	4,246
▶ CHARTER CAPITAL	BILLION VND	5,335
▶ FLOATING SHARES	SHARES	533,467,622
▶ MAXIMUM FOREIGN-OWNERSHIP RATE	%	50%

## SHARE PRICE PERFORMANCE RELATIVE TO VN-INDEX



## SHAREHOLDER STRUCTURE





## REAL ESTATE PROJECT UPDATE

### Malibu Hoi An (updated on October 13<sup>th</sup>, 2022)

Condotels: Infinity pool and landscape are completed. The remaining items (Phase 1) are completing. The project is currently in the handover stage. 90 condotel units were handed over to consumers in Q3/2022.

Villas: The rough portion of the villas are completed and expected to handover from Q4/2022.



## REAL ESTATE PROJECT UPDATE

### King Crown Infinity (updated on October 17<sup>th</sup>, 2022)

The tunnel is under construction by Semi - Topdown method. As of now, tunnel B3 is being built. The project has sold 354 apartments out of a total of 725 units in two rounds of sales.



## REAL ESTATE PROJECT UPDATE

**Hoian d'Or** (updated on October 18<sup>th</sup>, 2022)

Shophouse: Under construction to complete the exterior to hand over to customers from Q3/2022.

3 star Hotel: Under construction of mass piling, the foundation and the body of the subdivision

Botanical garden: Under construction technical infrastructure in the area and the rest of the project.



# RENEWABLE ENERGY PROJECT UPDATE

## Dong Thanh 1 (updated on October 25<sup>th</sup>, 2022)

Under construction of mass piling. Foundation: Completed 12/17 units. Piles: D800 and D1000 piles have been manufactured and are on their way to the site.



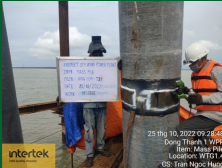
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CS: Nguyen Van Truong



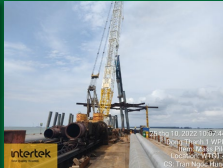
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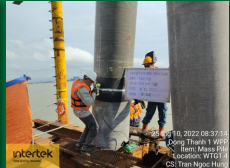
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CS: Tran Ngoc Hung



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# RENEWABLE ENERGY PROJECT UPDATE

## Dong Thanh 1 (updated on October 25<sup>th</sup>, 2022)

The factory part's design is being completed. Substation and transmission line fences are still being built. Foundation: Completed 17/21 Pilecap units. Completed 19 porcelain supporting pillars and 3 cutting pillars.



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Nhan Cap (P4) WPP  
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TRAM SEP 7P KHAI DUNG 1,2,3







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